



# Onaway Community Federal Credit Union

**News and Notes...**

January 2010

Built by you,  
Owned by you.

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1-800-860-5704 access code  
122

**It's Me 247 Online Banking**  
www.ocfcu.net



We hope everyone had a wonderful Holiday season. It will be nice to be able to enjoy some of the winter season now that the rush is over. We would like you to join us in welcoming the newest addition to our staff, Diana Mallory. Diana joined our team in September as a part-time teller. Welcome!!



## Thanks for a Great Year!

In keeping with the credit union philosophy of not for profit but for service, it is with great excitement that the Onaway Community Federal Credit Union Board of Directors wishes to announce  
**an interest rebate to our borrowing members,  
and a dividend bonus to all of our members!**

You will notice the interest rebate on your December statement, and the dividend bonus on your first quarter statement of 2010. As always the Onaway Community Federal Credit Union continues to keep **you** the membership in mind, and wishes each and every one of you the best in the New Year!!



## *You're Invited!!*

To the 59th Annual Meeting  
Saturday, February 27th 2010

Keep this date open to be sure and attend the Onaway Community Federal Credit Union's 59th Annual Meeting at the Onaway Area School Cafeteria. Dinner will begin at 5:30 p.m., and the Business Meeting will begin at 6:30 p.m.

**\*\*\*MEETING\*\*\*  
\*\*\*DINNER\*\*\* \*\*\*PRIZES\*\*\***



## 2010 Board of Director Election

The July newsletter provided profiles of three nominees to fill the three available positions on the Board of Directors as determined by the Nominating Committee. These nominees are: John Mero, Jim Morgan, and Tom Peterman. No nominations by petition were filed by the November 13, 2009 deadline. Therefore, according to election procedure by-laws, when the number of qualified persons nominated for the offices to be filled is equal to the number of offices to be filled, those persons shall be declared elected by acclamation at the Annual Membership Meeting on February 27<sup>th</sup>.

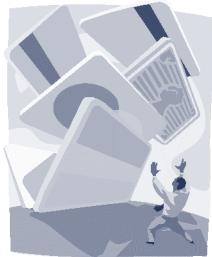


## Simplify and Save by Consolidating Your Debt

If you're still stuck with the tab from last summer's vacation or you're paying off the Ghost of Christmas way past (those bills from 2008), it's time to simplify and save with a consolidation loan from your credit union.

Streamline your finances by having just one debt bill to pay each month, and when you use automatic payment, life gets even simpler.

You'll likely save on interest payments as well. Take a look at that department charge card bill and note the interest payment. Shocked? Many department store cards, as well as some credit cards, have interest rates of 23 percent, 24 percent, and higher.



So gather up all of those letters from "bill" and come to the credit union. We'll show you how a consolidation loan can help you get back on track. Contact us today!



**Office Closing Schedule**  
**All Onaway Community Federal**  
**Credit Union Offices**  
will observe the following holidays:

**Friday, April, 2nd – Good Friday: All offices**  
will be closed from 12 p.m. to 3 p.m.

**Remember we are still here to serve you 24/7 with**  
**Online Banking at [www.ocfcu.net](http://www.ocfcu.net) or by Audio**  
**Response at 1-800-860-5704**  
**(access code 122)**

## We Avoid Making Risky Loans

We avoid making risky loans. We make it our business to know the people we lend money to. We've been providing financial services to members for generations. We keep it local by reinvesting right here close to home. Some may say we're conservative, and they're right...we are. That's why we're a safe place to keep your money.



## Your Credit Union backs direct deposit of Social Security payments with *Go Direct*

We are pleased to announce our partnership with *Go Direct*, a national campaign sponsored by the U.S. Department of the Treasury and the Federal Reserve Banks, to encourage people who get Social Security and other federal benefit payments by check to switch to direct deposit.

*Go Direct* reaches out to people about direct deposit in many different ways, including media, advertising and Web sites in English and Spanish. But the most powerful avenue for getting out the message is face-to-face communication – and that's where we come in.

Direct deposit is simply the best way to receive Social Security and Supplemental Security Income (SSI) payments. Direct deposit eliminates the risk of lost or stolen checks, reduces fraud, helps protect against identity theft and gives people more control over their money. Plus, direct deposit provides people with immediate access to their money from virtually everywhere.

Direct deposit also saves taxpayers millions of dollars. If every current federal benefit check recipient switched to direct deposit, it would save taxpayers about \$130 million a year. Almost all the money saved remains in the Social Security Trust Fund – a benefit to all Americans for years to come.

*Go Direct* makes it easy for people who get Social Security and SSI to sign up for direct deposit – they can call the toll-free helpline (800) 333-1795, sign up online at [www.GoDirect.org](http://www.GoDirect.org), or contact the Credit Union with any questions.

